

CONFIDENTIAL RESEARCH & DEVELOPMENT AGREEMENT

This Research & Development Agreement ("Agreement"), effective as of _____, is made and entered into by and between _____ ("Company") and _____ ("Contractor").

The Parties agree as follows:

1. Obligations of the Company: _____

2. Obligations of the Contractor: _____

3. Exchange of Information. The Parties hereto agree that the success of the mutual collaboration is dependent in part on mutual trust and on a regular exchange of information between both Parties.

4. Committee Formation. Upon execution of this Agreement by both Parties, the Development Committee shall be formed and shall consists of _____

5. Development Proposal: _____

6. Products: _____

7. Term and Termination. This Agreement shall commence on the Effective Date and shall continue thereafter for ____ years from the Effective Date

The Parties hereto have signed this Agreement:

COMPANY

CONTRACTOR
